

# **Foothills County**

**2024 Budget Amendments,**

**Mill Rate and Property Tax**

**Bylaw Package**

# 2024 Budget Amendments

## Revenues

Foothills County's assessment growth was 15.03% in 2023 (for the 2024 taxation year). This increase is attributed to new growth in the area (2.38%) and market value growth (12.66%).

## Mill Rate

	2024	2023	Percentage change
<b>Residential</b>	<b>6.032642</b>	<b>6.391168</b>	<b>-5.61%</b>
<b>Farm</b>	<b>13.961564</b>	<b>13.385092</b>	<b>4.31%</b>
<b>Non-Residential</b>	<b>12.549231</b>	<b>12.267649</b>	<b>2.30%</b>
<b>Machinery &amp; Equip.</b>	<b>8.959003</b>	<b>8.841949</b>	<b>1.32%</b>

## Operating Expenses

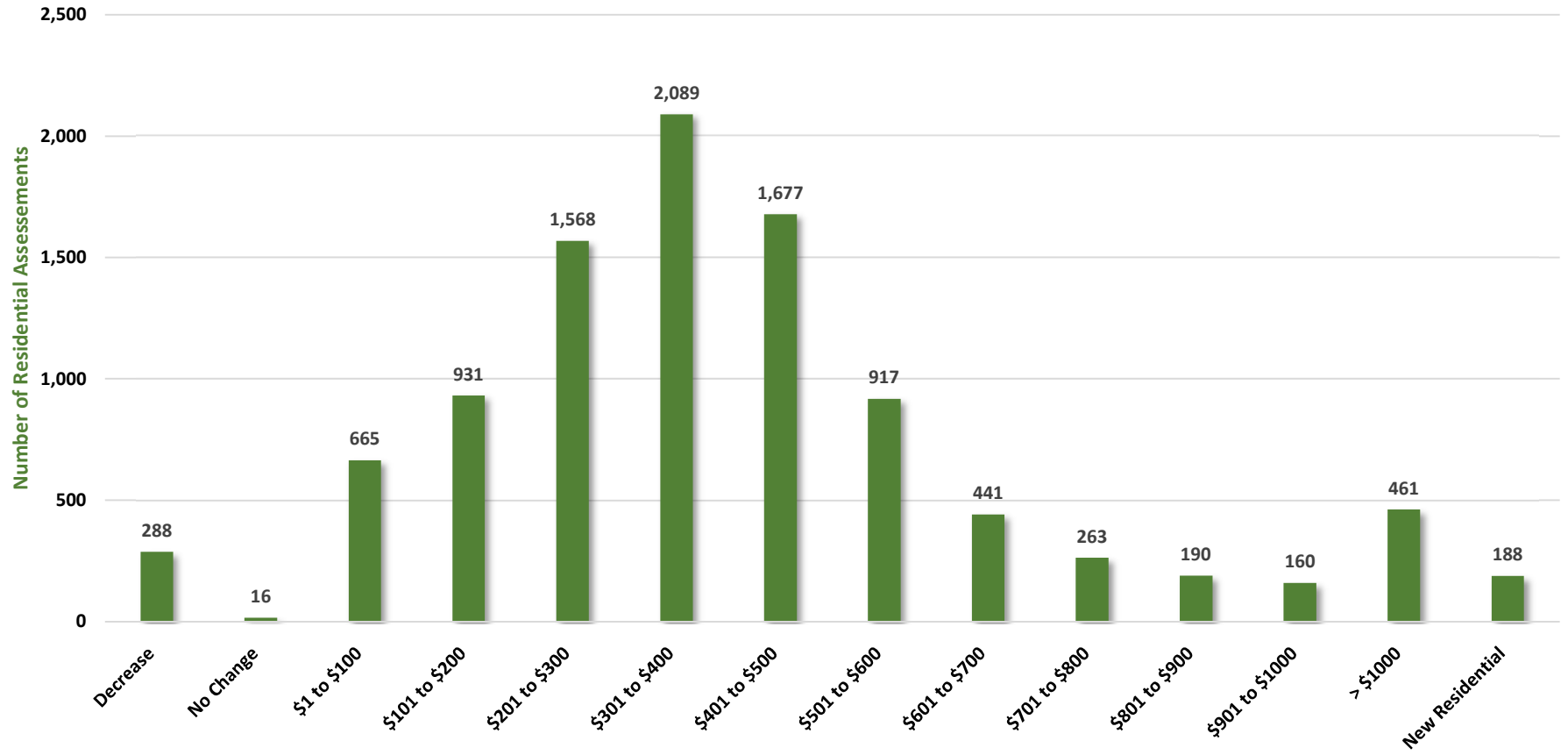
Changes to the previously approved budget are as follows:

	Increase
<b>Expense Increases</b>	
School Requisition	\$ 2,294,722
Seniors Foundation	30,512
Designated Industrial Requisition	3,725
RCMP	6,651
<b>Increase to budgeted expenses</b>	<b>2,335,610</b>

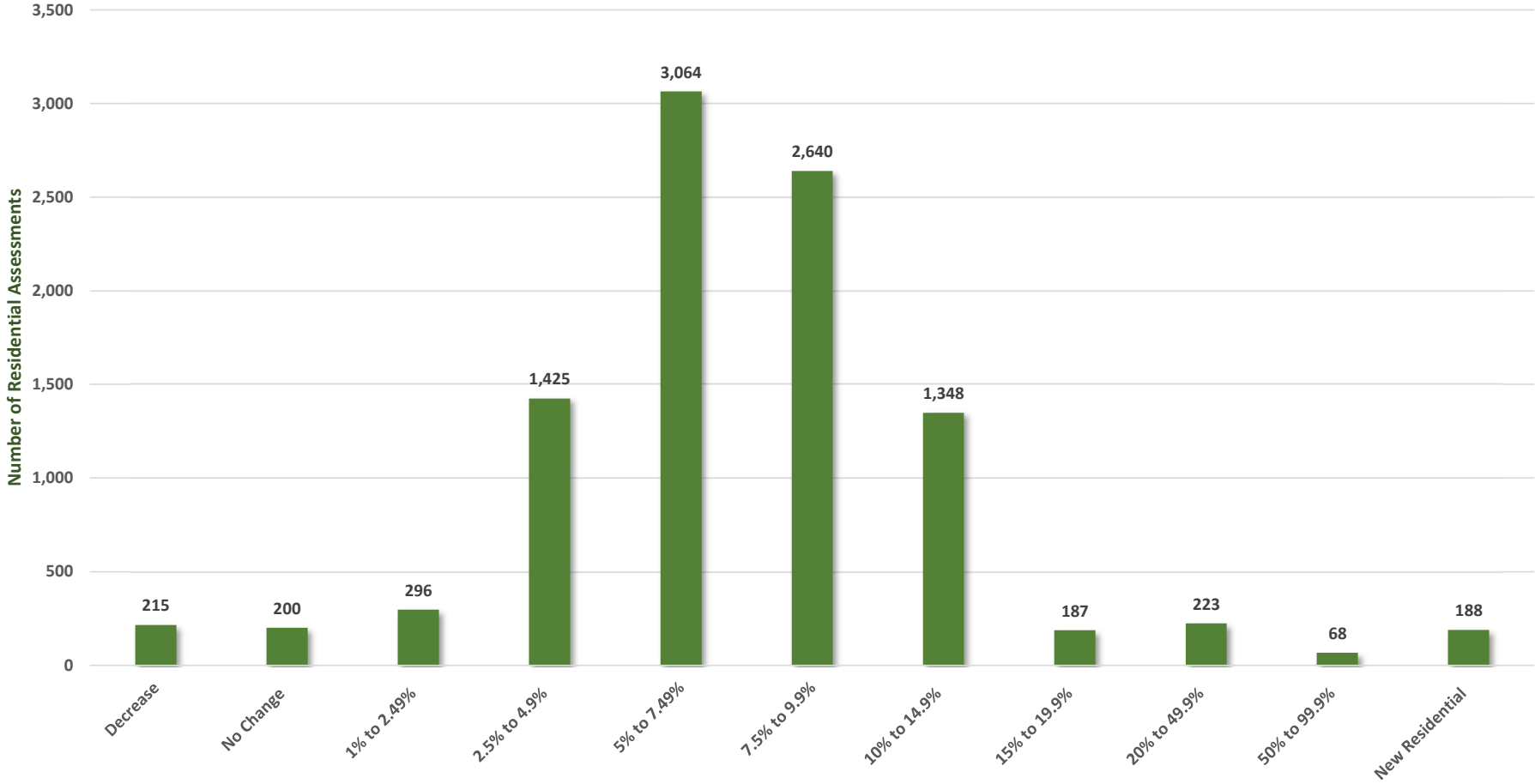


<b>TAX LEVIES</b>		2022	2023	2024	2025	2026	
		Budget	Budget	Budget	Projected	Projected	
<b>SCHOOL</b>							
ASFF RESID. & FARM		16,203,985	16,892,873	18,671,814	19,605,405	20,585,675	
ASFF NON RES.		3,520,991	3,571,403	3,903,905	4,099,100	4,304,055	
ASFF M&E		0					
SEP. RESID. & FARM		1,820,321	1,877,498	2,046,500	2,148,825	2,256,266	
SEP. NON RES.		95,892	98,717	112,992	118,642	124,574	
SEP. M&E							
	<b>Total School</b>	<b>21,641,189</b>	<b>22,440,491</b>	<b>24,735,211</b>	<b>25,971,972</b>	<b>27,270,570</b>	<b>3.20%</b>
<b>OTHER</b>							
SENIORS FOUNDATION		983,000	988,481	1,030,512	1,056,275	1,082,682	
AMBULANCE & DISP.		197,000	247,940	230,000	235,750	241,644	
RECREATION		2,743,890	2,603,691	3,314,693	3,397,560	3,482,499	
FIRE		5,280,935	5,743,275	6,024,961	6,175,585	6,329,975	
LIBRARY	Marigold/Urban Municipa	470,000	557,483	715,300	733,183	751,513	
RCMP		1,331,925	2,087,063	2,093,714	1,999,320	1,999,320	
DESIGNATED INDUST. PROP.		41,067	42,160	46,025	47,176	48,355	
	<b>Total Other</b>	<b>11,047,817</b>	<b>12,270,093</b>	<b>13,455,205</b>	<b>13,644,849</b>	<b>13,935,988</b>	<b>1.65%</b>
<b>MUNICIPAL</b>							
RESIDENTIAL		18,638,125	20,184,144	21,728,143	22,271,347	22,828,131	
FARM		1,220,888	1,322,160	1,423,299	1,458,881	1,495,353	
M&E		1,522,582	1,648,879	1,775,011	1,819,386	1,864,871	
INDUSTRIAL AND COMM.		7,341,804	7,950,801	8,559,003	8,772,978	8,992,302	
Minimum Tax		30,000	30,000	30,000	30,000	30,000	
Local Improvements		11,340	11,340	11,340	11,340	11,340	
	<b>Total Municipal</b>	<b>28,764,739</b>	<b>31,147,324</b>	<b>33,526,796</b>	<b>34,363,932</b>	<b>35,221,997</b>	<b>3.32%</b>
	<b>TOTAL TAXES</b>	<b>61,453,745</b>	<b>65,857,908</b>	<b>71,717,212</b>	<b>73,980,753</b>	<b>76,428,555</b>	

## Impact of 2024 Test Levy on 9,854 Residential Assessments



### Impact of 2024 Test Levy on 9,854 Residential Assessments



### Impact of 2024 Test Levy on 924 Non-Residential Assessments

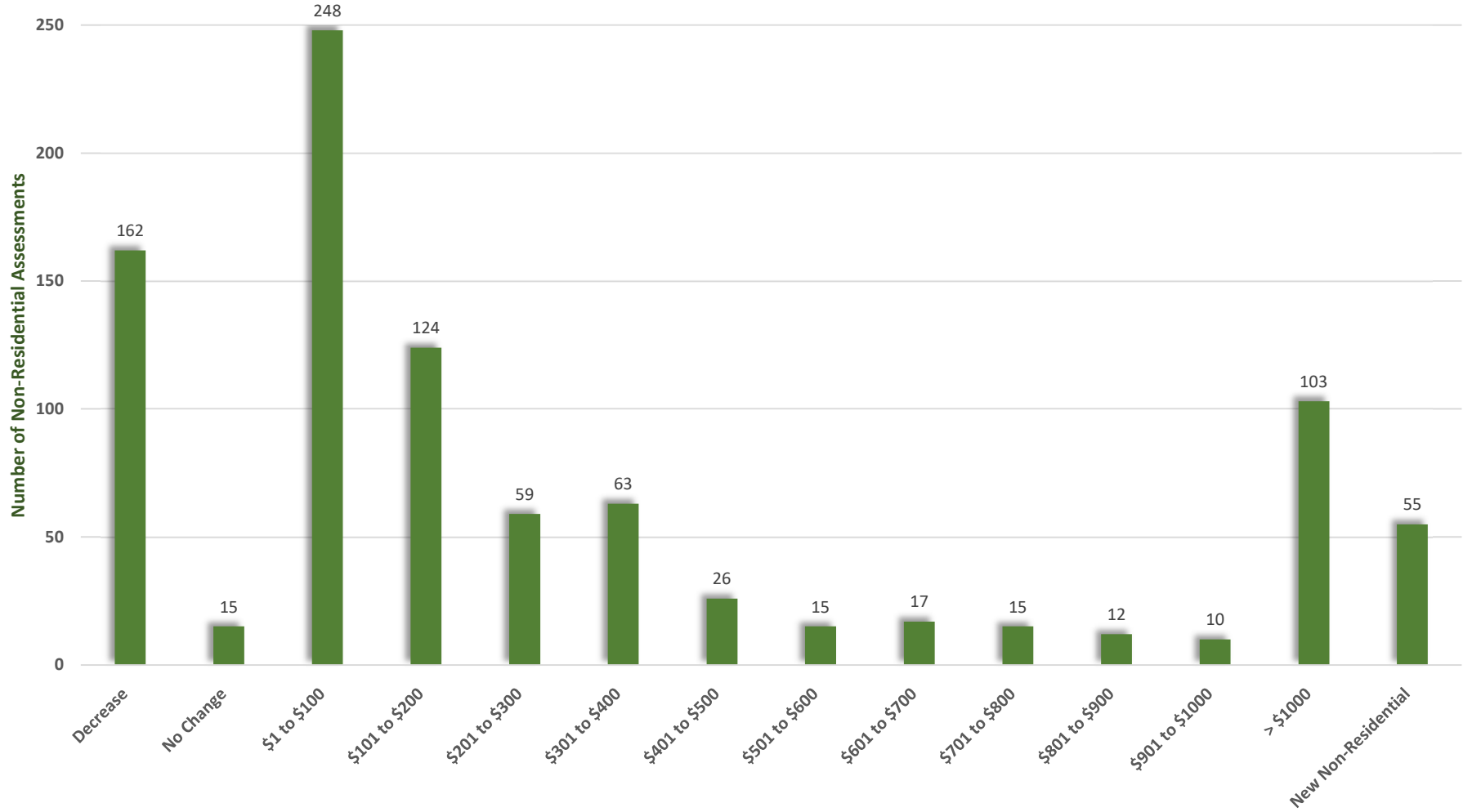


Chart does not include Linear, M & E, or Oilfied Assessments

### Impact of 2024 Test Levy on 924 Non-Residential Assessments

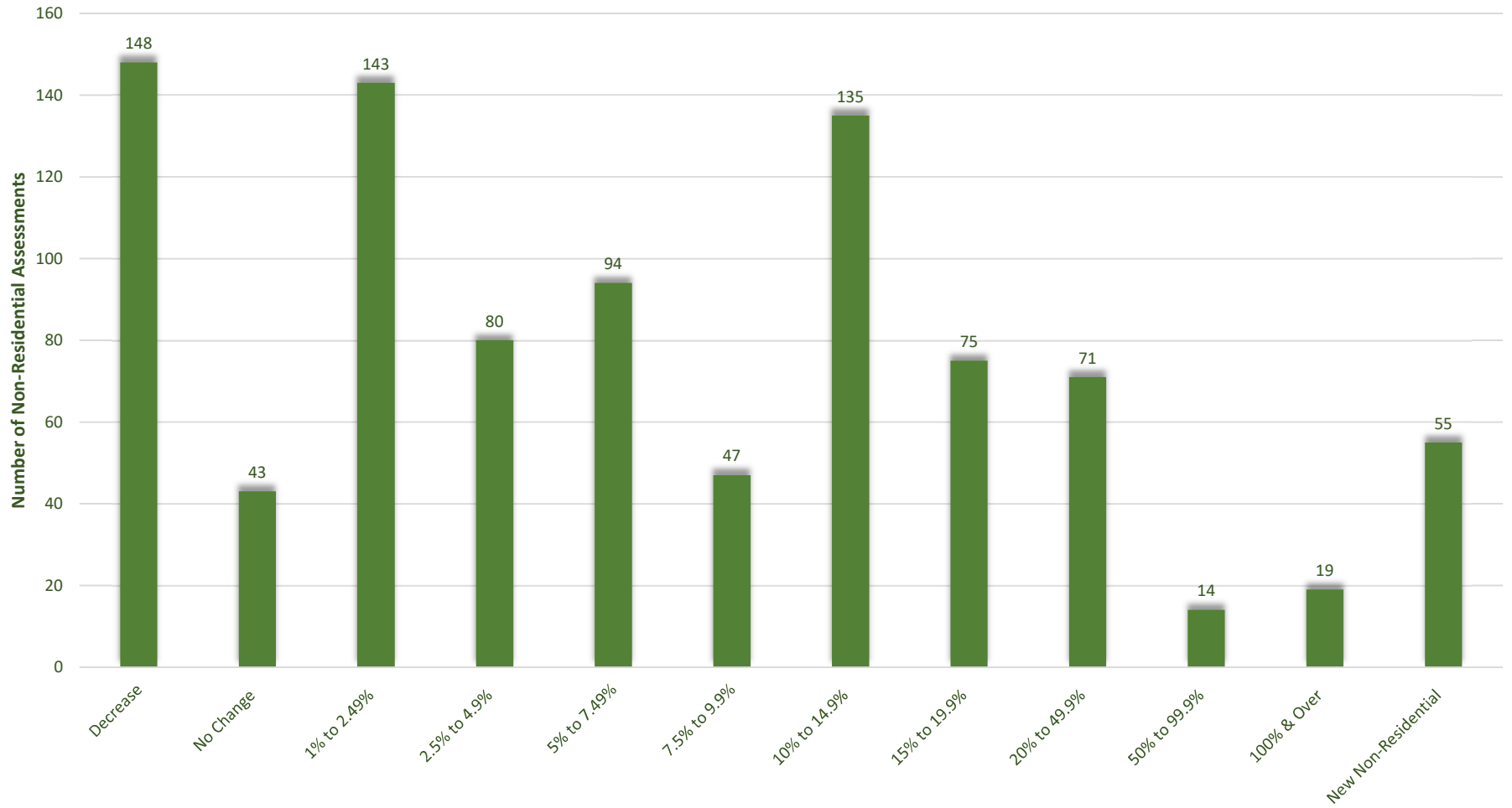


Chart does not include Linear, M & E , or Oilfield Assessments



To reconcile the preamble of the attached bylaw to the budget, the following information is required:

The total expenditures of \$118,071,962 are made up of the following budget components Page 1.2 of the budget summary (attached):

Municipal Expenditures	\$100,386,362	
Capital Purchases/Projects	33,043,025	
Long-Term Debt Principal Payments	1,725,878	
Less: Amortization	<u>(17,083,303)</u>	
	\$118,071,962	A

The total non-tax revenues of \$46,396,090 are made up of the following budget items:

Non-tax Revenue	\$20,993,745	
New Debt Financing	25,000,000	
Transfer from Restricted Surplus	361,005	
Extra Revenue from Minimum Tax	30,000	
Local Improvement Levy	<u>11,340</u>	
	\$ 46,396,090	B

Property taxes to be levied equal \$ **71,675,872** (A-B).

This draft Mill Rate Bylaw includes changes as presented in the amended budget. No other changes have been made to the 2024 budget.

**BYLAW NO.XX/2024**

**A BYLAW OF THE FOOTHILLS COUNTY  
TO AUTHORIZE THE RATES OF TAXATION FOR THE YEAR 2024**

**WHEREAS** the Foothills County has prepared and adopted detailed estimates of the municipal revenue and expenditures as required; and

**WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the Foothills County for the calendar year **2024** total one hundred and eighteen million seventy-one thousand nine hundred and sixty-two dollars (\$118,071,962); and

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at forty-six million three hundred and ninety-six thousand and ninety dollars (\$46,396,090), and the balance of seventy-one million six hundred and seventy-five thousand eight hundred and seventy-two dollars (\$71,675,872) is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundations Fund (ASFF)	
Residential and Farmland	\$18,671,814
Non-residential	\$3,903,905
Machinery and equipment	\$0
Christ the Redeemer Separate School Division	
Residential and Farmland	\$2,046,500
Non-residential	\$112,992
Machinery and equipment	\$0
Senior's Foundation	\$1,030,512
Designated Industrial Property Tax Requisition	\$46,025

**WHEREAS**, taxes to fund other expenditures and transfers are:

911 Call Center	\$230,000
Recreation	\$3,314,693
Fire Protection	\$6,024,961
RCMP	\$2,093,714
Library	\$715,300
General Municipal	\$33,526,796

**WHEREAS**, the Council of the Foothills County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000, and amendments thereto; and

**WHEREAS**, the assessed value of all property in the Foothills County as shown on the assessment roll is:

Residential	\$8,888,493,940
Non-residential	\$1,135,595,690
Farmland	\$137,205,990
Machinery and equipment	<u>\$212,368,860</u>
	<u>\$10,373,664,480</u>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Foothills County, in the Province of Alberta, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Foothills County:

	Tax Levy	Assessment	Tax Rate Mills
<b>General Municipal</b>			
Residential	\$21,728,143	\$8,888,493,940	2.444525
Farmland	1,423,299	\$137,205,990	10.373447
Non-residential	8,559,003	\$1,135,595,690	7.666384
Machinery and equipment	1,775,011	\$212,368,860	7.666384
<b>TOTAL General Municipal</b>	<u>\$33,485,456</u>	<u>\$10,373,664,480</u>	
<b>Other</b>			
Senior's Foundation	\$1,030,512	\$10,373,593,840	0.099340
Ambulance and 911	\$230,000	\$10,373,664,480	0.022172
Recreation	\$3,314,693	\$10,373,664,480	0.319530
Fire Protection	\$6,024,961	\$10,373,664,480	0.580794
RCMP	\$2,093,714	\$10,373,664,480	0.201830
Library	\$715,300	\$10,373,664,480	0.068953
Designated Industrial Property	\$46,025	\$602,144,950	0.076500
<b>TOTAL Other</b>	<u>\$13,455,205</u>		
<b>ASFF</b>			
Residential and Farmland	\$18,671,814	\$8,134,101,707	2.295498
Non-residential	\$3,903,905	\$1,087,369,733	3.590228
Machinery and equipment	\$0	\$229,044,310	0
<b>TOTAL ASFF</b>	<u>\$22,575,719</u>	<u>\$9,450,515,750</u>	
<b>Christ the Redeemer Separate School Division</b>			
Residential and Farmland	\$2,046,500	\$891,527,583	2.295498
Non-residential	\$112,992	\$31,471,968	3.590228
Machinery and equipment	\$0	\$149,180	0
<b>TOTAL Separate School</b>	<u>\$2,159,492</u>	<u>\$923,148,731</u>	

2. Notwithstanding the foregoing, the minimum tax on any parcel will be Forty Eight Dollars (\$48.00).
3. Administration has signed enrollment agreements with Assessed Persons who have opted to receive the Combined Assessment and Tax Notice electronically. The Notice(s) will be provided to the Assessed Person as a PDF attachment via the email address supplied by the Assessed Person. The electronic versions have the same value as paper versions and should be treated as such. It is the responsibility of the Assessed Person to provide the correct email address and to inform the County of any changes to their email address. Non-receipt is not justification for late payment and penalties will apply.
4. This Bylaw shall have effect on the date of its third reading.

First Reading May 15, 2024

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Reeve

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Chief Administrative Officer

Second Reading: May 22, 2024

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Reeve

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Chief Administrative Officer

Third Reading: May 22, 2024

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Reeve

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Chief Administrative Officer

**PASSED IN OPEN COUNCIL** assembled at the Town of High River,  
in the Province of Alberta this 22nd day of May, 2024