



MISCELLANEOUS MUNICIPAL ITEM
REPORT TO COUNCIL
CAYLEY – OFFER TO PURCHASE
October 2, 2024

Application information		File: 117 Coote St
LEGAL DESCRIPTION: Plan 0813068, Block 8, Lot 17		
LANDOWNER: Foothills County		
APPLICANT: Gabriel and Mykaela Brown		
PROPOSAL: Offer to Purchase a lot in the Hamlet of Cayley		
DIVISION NO: 1	COUNCILLOR: Rob Siewert	
FILE MANAGER: Donna Fowler, Municipal Lands Administrator		

LOCATION

The lot is located on Coote Street on the northern side of the Hamlet of Cayley

BACKGROUND

Foothills County owns several lots that are ready for development and listed for sale through ReMax Southern Realty in the Hamlet of Cayley. We have received an offer from Gabriel and Mykaela Brown to purchase one lot:

1. Plan 0813068 Blk 8, Lot 17
List Price: \$72,250.00
Offer: \$65,000.00 (+ \$3250.00 GST)

They have offered a deposit of \$5,000 with the balance to be paid at closing, **January 3, 2025**.

We have sold 2 lots on the south side of Coote St. in 2024, both for \$65,000.00

REQUEST OF COUNCIL

Option A - Acceptance

That Council considers agreeing to the sale to Gabriel and Mykaela Brown, of Plan 0813068, Block 8, Lot 17, for a Purchase Price of \$65,000.00 plus GST, accepting a deposit of \$5,000.00 upon offer acceptance with the balance payable at closing on January 3, 2025

Option B - Counter

That Council responds with a counteroffer of \$_____

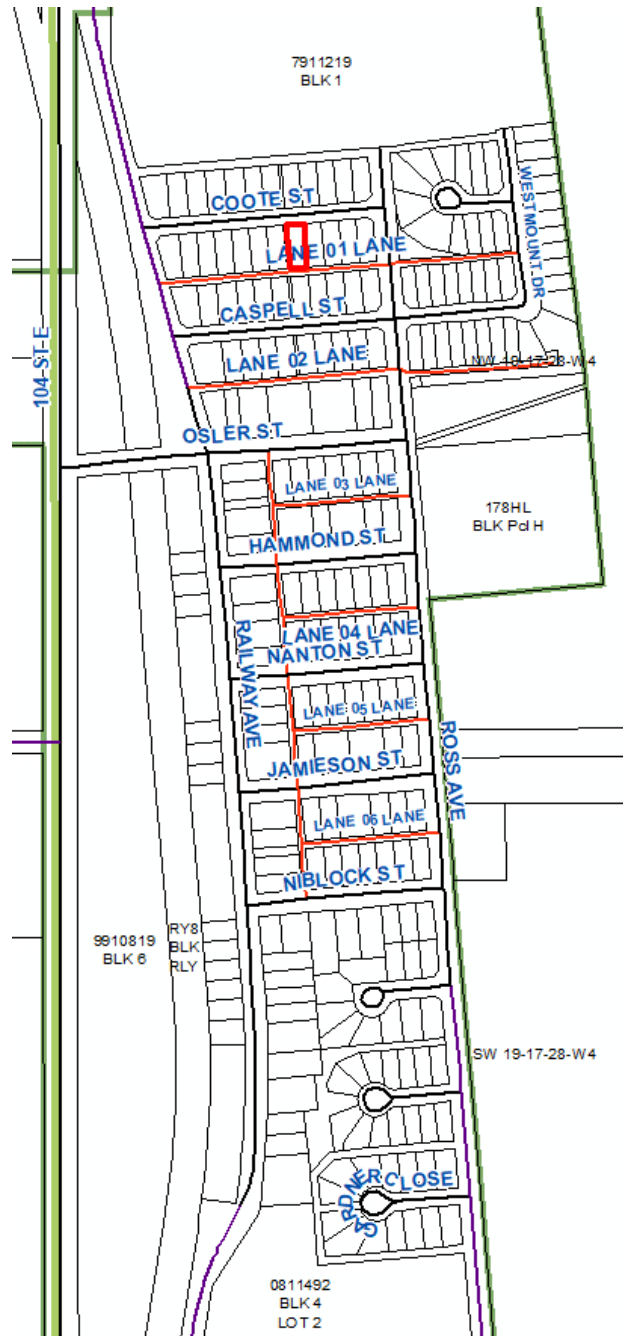
Option C - Rejection

That Council rejects the offer to purchase, at this time.

APPENDICES

**APPENDIX A :
LOCATION MAP
ORTHO PHOTO
OFFER SUMMARY FROM REALTOR**

**APPENDIX A:
LOCATION MAP**





OFFER SUMMARY FROM REALTOR

Offer 117 Coote Street		Notes
Plan 0813068	Block 8, Lot 17	
Offer Date	September 20, 2024	
Buyer	Gabriel Brown Mykaela Brown	
List Price	\$75,863.00	\$72,250 + \$3613 (GST)
Offer Price	\$68,250.00	\$65,000 + \$3250 (GST)
Deposit	\$5,000.00	Deposit date - 3 days after acceptance of offer.
Closing Date	January 3, 2025	
Seller's Condition	Approval by Foothills County Council	
Terms	Buyer acknowledges: Restrictive Covenant and Architectural Controls	