



MISCELLANEOUS MUNICIPAL ITEM
 REPORT TO COUNCIL
 CAYLEY – OFFER TO PURCHASE
 October 2, 2024

Application information		File: 107 Coote St
LEGAL DESCRIPTION: Plan 0813068, Block 8, Lot 22		
LANDOWNER: Foothills County		
APPLICANT: 1612178 Alberta Ltd. (Cougar Creek Homes – Quentin Brown)		
PROPOSAL: Offer to Purchase a lot in the Hamlet of Cayley		
DIVISION NO: 1	COUNCILLOR: Rob Siewert	
FILE MANAGER: Donna Fowler, Municipal Lands Administrator		

LOCATION

The lot is located on Coote Street on the northern side of the Hamlet of Cayley

BACKGROUND

Foothills County owns several lots that are ready for development and listed for sale through ReMax Southern Realty in the Hamlet of Cayley. We have received an offer from 1612178 Alberta Ltd. to purchase one lot:

- 1. Plan 0813068 Blk 8, Lot 22
 List Price: \$72,250.00
Offer: \$65,000.00 (+ \$3250.00 GST)

They have offered a deposit of \$10,000 with the balance to be paid at closing, October 15, **2024**.

We have sold 2 lots on the south side of Coote St. in 2024, both for \$65,000.00

REQUEST OF COUNCIL

Option A - Acceptance

That Council considers agreeing to the sale to 1612178 Alberta Ltd., of Plan 0813068, Block 8, Lot 22, for a Purchase Price of \$65,000.00 plus GST, accepting a deposit of \$10,000.00 upon offer acceptance with the balance payable at closing on October 15, 2024

Option B - Counter

That Council responds with a counteroffer of \$_____

Option C - Rejection

That Council rejects the offer to purchase, at this time.

APPENDICES

**APPENDIX A :
LOCATION MAP
ORTHOPHOTO
OFFER SUMMARY FROM REALTOR**

**APPENDIX A:
LOCATION MAP**





OFFER SUMMARY FROM REALTOR

Offer 107 Coote Street		Notes
Plan 0813068	Block 8, Lot 22	
Offer Date	September 20, 2024	
Buyer	1612178 Alberta Ltd.	
List Price	\$75,863.00	\$72,250 + \$3613 (GST)
Offer Price	\$68,250.00	\$65,000 + \$3250 (GST)
Deposit	\$10,000.00	Deposit date - 3 days after acceptance of offer.
Closing Date	October 15, 2024	
Seller's Condition	Approval by Foothills County Council	
Terms	Buyer acknowledges: Restrictive Covenant and Architectural Controls	