DEPARTMENT: Legislative Services



TOPIC: Westwinds Communities 2024 Municipal Requisition

REPORT PREPARED BY: Garity Stanley **REPORT PRESENTED BY:** CAO Ryan Payne

PURPOSE OF REQUEST

To acknowledge receipt of the Westwinds Communities 2024 Municipal Requisition.

BACKGROUND

The Westwinds Communities 2024 Municipal Requisition was submitted to the County on December 19, 2024 and is attached for Council's review.

Foothills County is one of five contributing municipalities. The 2024 Requisition for the County is \$1,079,857.52 and is based on the 2024 Equalized Assessment.

REQUEST OF COUNCIL

Proposed Motion #1:

That Council acknowledge Foothills County's portion of the Westwinds Communities 2024 Requisition in the amount of \$1,079,857.52 which is based on the County's 2024 Equalized Assessment.

APPENDICES

Appendix A: Westwind Communities 2024 Municipal Requisition

Quality · Choice · Living

Westwinds Communities

December 19, 2024

Reeve Delilah Miller & Council C/O Ms. Christine Hummel **Foothills County** PO Box 5605 High River, Alberta TOL 1M7

RE: **Westwinds Communities 2024 Municipal Requisition**

Dear Members of Council;

Please find below the details of the 2024 municipal requisition from Westwinds Communities. The requisition is based on the provincial equalized assessment of our five contributing municipalities. The total 2024 requisition reflects a 5% inflationary increase over 2023, attributed to rising costs related to the carbon tax, utilities, food, insurance, supplies, and general inflation.

Contributing	2024 Equalized		2024 Requisition
Municipality	Assessment	%	Invoice
Diamond Valley	\$949,393,256	5.02%	\$109,446.49
High River	\$2,360,518,255	12.48%	\$272,090.08
Longview	\$66,003,457	0.35%	\$7,630.73
Foothills County	\$9,370,891,790	49.53%	\$1,079,857.52
Okotoks	\$6,171,827,735	32.62%	\$711,184.18
Total	\$18,918,634,493	100.00%	\$2,180,209.00

As outlined in Section 7 of the Alberta Housing Act, municipalities are required to pay requisitions within 90 days of mailing. To support Westwinds in managing cash flow and minimizing interest carrying costs, we kindly request that the attached invoice be paid at your earliest convenience. Westwinds' 2024 audited financial statements will be provided to your municipality in the spring.

Should you have any questions or require further information, please do not hesitate to contact: Lauren Ingalls, Chief Administrative Officer at 403.652.8600 or lauren.ingalls@westwindscommunities.ca. Thank you for your continuing support of Westwinds' Seniors Retirement Living Programs.

Sincerely,

Don Herring, Chairperson