


MISCELLANEOUS MUNICIPAL ITEM
REPORT TO COUNCIL
January 29, 2025

DEPARTMENT: Finance, Property Tax	
	TOPIC: Tax Sale Reserve Bid
REPORT PREPARED BY: Sheryl Pinto, Tax Roll Clerk REPORT PRESENTED BY: Reginald Hammond, Deputy Director of Corporate Services	

PURPOSE OF REQUEST

Set reserve bid for the property eligible for tax sale February 3, 2025.

BACKGROUND

The following property is eligible for tax sale February 3, 2025.

Council must set the reserve bid for this parcel, pursuant to and under the authority of the Municipal Government Act s.419.

REQUEST OF COUNCIL

That Council authorize the reserve bid in relation to the tax sale to be set at \$885,875.00 for Tax Roll #2129027560.

APPENDICES

Appendix A:

Market Value Estimate as prepared by Teresa Lemon, Assessor of Record