

DEPARTMENT: Corporate Services	
	TOPIC: 2024 Reserve Transfers
REPORT PREPARED BY: Reginald Hammond	
REPORT PRESENTED BY: Reginald Hammond	

INTRODUCTION

During 2024, the following reserve transfers were recorded:

Flood Reserve Transfer to Aldersyde Water Systems Reserve	(474,663)
Calgary Annes. Reserve- debenture payments of 226 Ave & 64 Street roadwork	(299,805)
Public Reserve	(250,000)
Fire Reserve	(13,067)
Blackie Off Site Contribution	(11,000)
Blackie Community Hall	(7,976)
Cayley Offsite Contribution	873,715
Public Reserve	433,705
Recreation Reserve interest earned	8,398
Senior Citizen Trust interest earned	1,028
2024 Estimated Surplus	7,500,000
Recommended Transfers:	
Aldersyde Water Systems Reserve	4,000,000
Reserve for Future Expenses	3,000,000

RECOMMENDATION

Administration recommends that council pass a formal motion to approve the reserve transfers as presented above.