

Sheep River Regional Utilities Corporation
Unaudited Statement of Operating Revenues and Expenses
For the month-ending March 31, 2025

Revenues	2025 Budget	2025 Actual	Balance Remaining	% Left
Fixed rate requisitions	\$ 175,972	\$ 44,649	\$ 131,323	75%
Variable water requisitions	728,050	184,713	543,337	75%
Interest income	31,000	-	31,000	100%
Other income	26,000	-	26,000	100%
	\$ 961,022	\$ 229,362	\$ 731,660	76.13%
Expenses				
Wages and benefits	244,000	20,709	223,291	92%
Amortization	228,944	-	228,944	100%
Groundwater monitoring & testing	50,000	17,436	32,564	65%
Utilities expense	132,000	26,529	105,471	80%
Administrative fee	36,000	3,000	33,000	92%
Insurance	20,000	-	20,000	100%
Work contracted	62,000	5,326	56,674	91%
Telephone	6,000	840	5,160	86%
Engineering fees	150,000	5,428	144,572	96%
Computer services	6,000	1,038	4,962	83%
Operating supplies/Small tools & supplies	60,000	8,355	51,645	86%
Postage	600	-	600	100%
Conferences, memberships, training	5,000	252	4,748	95%
Fuel expense	6,000	-	6,000	100%
Office supplies	5,000	-	5,000	100%
WTP maintenance & repair	30,000	16,627	13,373	45%
Meals & mileage	200	-	200	0%
Audit	5,500	4,240	1,260	23%
Advertising	1,000	-	1,000	100%
Bank charges	1,250	42	1,208	97%
	\$ 1,049,494	\$ 109,822	\$ 939,672	89.54%

**EXCESS OF REVENUES (EXPENSES)
FOR THE YEAR**

	\$ (88,472)	\$ 119,540	\$ (208,012)	
Add back in amortization	228,944	-	228,944	100%
Capital purchases	(26,000)	(20,559)	(5,441)	21%
Transfer to capital reserve	(114,472)	-	(114,472)	100%
	\$ -	\$ 98,981	\$ (93,540)	