

DEPARTMENT: Finance	
	TOPIC: 2025 Reserve Transfers
REPORT PRESENTED BY: Director of Corporate Service Reginald Hammond	
PURPOSE OF REQUEST	

Requesting approval of reserve transfers completed during the 2025 fiscal year.

BACKGROUND

During the 2025 fiscal year, the following reserve transactions were recorded, consisting of both reserve transfers and interest allocations:

Transfer from Reserves

Aldersyde Water Systems Reserve	\$ (14,981,398)
Reserve for Future expenses	(3,500,000)
Public Reserve	(40,297)
Cayley Cemetery Reserve	(10,563)

Transfer to Reserves

Public Reserve	641,706
Cartwright Family Reward Fund Trust (interest earned)	4,304
Recreation Reserve (interest earned)	5,291
Cayley Cemetery Reserve	990
Senior Citizen Trust (interest earned)	612

REQUEST OF COUNCIL

Proposed Motion:

That Council pass a formal motion to approve the reserve transfers as presented above.

APPENDICES

Not applicable